

No fee

766110

766110
1 of 2

6/4/2020 10:16 AM
R\$0.00 D\$0.00

Debra A Green
Park County Clerk

Resolution no. 15

**RESOLUTION OPPOSING THE STATE OF COLORADO JOINT BUDGET
COMMITTEE STAFF RECOMMENDATION TO SUSPEND THE SENIOR CITIZENS'
AND DISABLED VETERANS' REAL PROPERTY TAX HOMESTEAD EXEMPTION
PROVIDED UNDER §39-3-203, C.R.S.**

WHEREAS, on April 10, 2020, the Colorado State Joint Budget Committee ("JBC"), published a JBC Working Document containing staff recommendations for balancing the Colorado State Budget for fiscal year 2020-2021; and

WHEREAS, C.R.S. §39-3-203 provides a "homestead" exemption to qualifying senior citizens and qualifying disabled veterans from real property taxes for fifty percent of the first two hundred thousand dollars of property value; and

WHEREAS, the JBC working document recommends suspension of the tax exemption to senior citizens changing the exemption to fifty percent of zero dollars of property value; and

WHEREAS, many senior citizens and disabled veterans in the Park County community live on minimal fixed incomes and are dependent on the homestead property tax exemption, which enables them to pay bills, stay in their homes and make ends meet; and

WHEREAS, Park County Commissioners recognize and respect the value of the senior citizens and disabled veterans in the community and believe they must be protected as some of the most vulnerable population; and

WHEREAS, Park County veterans have by their dedication to service earned our utmost respect and deserve financial protection; and

WHEREAS, Park County senior citizens have served their families, friends and community; and

WHEREAS, senior citizens who qualify for the homestead exemption are 65 years old or above, have lived in their primary residence for at least ten years and are established members of the community; and

WHEREAS, senior citizens and disabled veterans are population groups that is least able to withstand an increase in property taxes to help relieve an anticipated shortfall in state revenue; and

WHEREAS, the senior citizen and disabled veterans homestead exemption was approved by the voters of the State of Colorado through a statewide referendum ballot issue, demonstrating statewide financial support for these homeowners; and

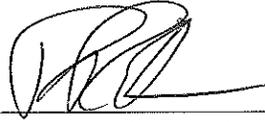
WHEREAS, Park County has approximately 1,164 property owners who qualify for and benefit from the senior citizens and disabled veterans homestead exemption; and

WHEREAS, the Commissioners of the County of Park, in this Resolution to express opposition to the proposed suspension of any portion of the homestead exemption for senior citizens and disabled veterans.

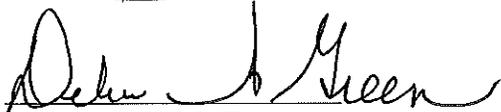
NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Park County, Colorado:

Hereby, formally opposes the JBC staff proposed suspension of all or any part of the Real Property Tax Homestead Exemption set forth in Article X, Section 3.5 of the Colorado Constitution and Section 39-3-203, C.R.S.

APPROVED THE 4TH DAY OF June 2020.



Richard Elsner, Chairman


COUNTY CLERK