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Debra A Green
Park County Clerk

PARK COUNTY, COLORADO
BOARD OF COUNTY COMMISSIONERS

Resolution No. 2019-19

Resolution to Partner with Colorado Mountain College (CMC) in Applying For and Distributing the Colorado Opportunity Scholarship (COSI) 2018-2019 Matching Funds Scholarship

WHEREAS the State of Colorado, through the Colorado Opportunity Scholarship (COSI) has provided an opportunity for local counties to apply for scholarship support for students entering postsecondary education, and

WHEREAS COSI has required that matching scholarship funds awarded to any county be deposited with, and administered by, a local representative non-profit community foundation, and

WHEREAS COSI has required that matching scholarship funds will only be awarded to a county in which the student participants are engaged in a rigorous student success support program, and

WHEREAS the school districts contained either in part, or in full, within the boundaries of this county provide support for their district's student success through vigorous student support programs and initiatives, and

WHEREAS Colorado Mountain College (CMC) has developed a functional framework for administering grant funds awarded by COSI, that is acceptable to COSI, and utilizes local non-profit community foundations, and

WHEREAS CMC will work with Park county in ensuring all local school district student support programs in operation at present are provisionally sufficient to meet the requirements of the COSI matching scholarship grant requirements, and

WHEREAS the provision of additional scholarship support, to offset the cost of attending post-secondary education and a vigorous student success support program are critical to the continued economic competitiveness of this county, and

WHEREAS affordable post-secondary education for the citizens of this county is both a public good and a pathway towards greater individual economic success and greater economic health for this county, and

WHEREAS this citizens of this county have an expressed interest in providing affordable and cost-competitive quality post-secondary education for residents of this county,

THEREFORE BE IT RESOLVED that the Park County Board of County Commissioners approves that CMC apply on behalf of Park County to COSI for \$7,576 in matching scholarship funds through its 2018-2019 grant opportunity, and

BE IT FUTHER RESOLVED that the Park County Board of County Commissioners agrees that the Colorado Mountain College Foundation will be the repository of all funds raised by this COSI grant initiative and will be responsible for the monitoring, distribution, and oversight of these scholarship awards, and

BE IT FUTHER RESOLVED that the Park County Board of County Commissioners approves the allocation of all scholarship dollars raised by this 2018-2019 COSI initiative will be first applied to reducing the cost of attendance for eligible Park County residents to attend CMC pursuant to a formal two-year degree, four-year degree, technical certificate, or success transfer to another institution of post-secondary education.

BE IT FUTHER RESOLVED that if all eligible Park county residents in an awarding academic year have received the greatest financial aid possible from this award, the Park County Board of County Commissioners authorizes CMC on its behalf to allocated unspent dollars for eligible residents from other counties participating in this initiative and this authority covers both current and standing unspent balances provided in past COSI allocations for Park County.

Resolved and Done on March 28, 2019



Richard Elsner
Chairman

Acknowledged on Behalf of Colorado Mountain College
Carrie Besnette-Hauser
President
Colorado Mountain College